

EDUCATION TRUST FUND - NET RECEIPTS
FISCAL YEARS 2013 THROUGH 2018

REVENUES	ACTUAL				ESTIMATED	
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Beer Tax	22,311,129	22,247,275	22,838,290	22,909,170	23,200,000	23,500,000
Hydroelectric Tax	2,210	332,254	712,505	508,723	700,000	700,000
Income Tax	3,452,400,567	3,480,171,055	3,725,299,372	3,722,129,992	3,859,000,000	3,976,000,000
Insurance Premium Tax	30,993,296 ⁽¹⁾	30,993,296 ⁽¹⁾	30,993,296 ⁽¹⁾	30,993,346 ⁽¹⁾	30,993,296 ⁽¹⁾	30,993,296 ⁽¹⁾
Mobile Telecom Tax	27,725,097	24,257,712	19,991,675	17,700,484	16,300,000	16,000,000
Sales Tax	1,595,676,300	1,624,469,729	1,704,646,331	1,778,420,414	1,844,000,000	1,910,000,000
Store & Passenger Bus Licenses	111,938	112,968	171,927	129,773	200,000	200,000
Use Tax	220,368,565	224,633,463	222,096,692	157,068,197 ⁽⁴⁾	164,000,000	171,000,000
Utility Tax	385,243,381	395,189,235	401,700,962	376,625,096	388,000,000	395,000,000
Unclassified	106	5,050	655,678	0	0	0
SUBTOTALS	5,734,832,589	5,802,412,037	6,129,106,728	6,106,485,195	6,326,393,296	6,523,393,296
Miscellaneous Transfers and Reversions	463,843	324,448	292,344	402,865	606,704	606,704
TOTALS	5,735,296,432	5,802,736,485	6,129,399,072	6,106,888,061	6,327,000,000	6,524,000,000
EXTRAORDINARY ITEMS:						
Dual Relay Fund Transfer						
Gross Sales Tax Transfers	(52,000,000) ⁽²⁾	0	(81,058,000) ⁽³⁾	(33,952,000) ⁽⁵⁾	0	0
SUBTOTALS	(52,000,000)	0	(81,058,000)	(33,952,000)	0	0
GRAND TOTALS	5,683,296,432	5,802,736,485	6,048,341,072	6,072,936,061	6,327,000,000	6,524,000,000
Footnotes:						
(1) Capped at FY 1992 level as provided by Act 93-679.						
(2) Gross Sales Tax Transfer to State Department of Education - Foundation Program.						
(3) Gross Sales Tax Transfer to PACT (\$23,558,000) and to repay Rainy Day Account (\$57,500,000).						
(4) Includes changes to use tax distribution per Act 2015-539.						
(5) Gross Sales Tax Transfer to PACT.						