

**EDUCATION TRUST FUND
NET RECEIPTS
FISCAL YEARS 2016 THROUGH 2021**

REVENUES	ACTUAL				ESTIMATED	
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Beer Tax	22,909,170	22,231,590	21,871,510	22,594,709	22,820,656	22,820,656
Hydroelectric Tax	508,723	473,797	411,576	401,355	401,355	405,369
Income Tax	3,722,129,992	3,892,525,501	4,208,436,407	4,548,470,728	4,726,122,242	4,877,301,706
Insurance Premium Tax	30,993,296 (1)	30,993,296 (1)	30,993,296 (1)	30,993,296 (1)	30,993,296 (1)	0 (4)
Mobile Telecom Tax	17,700,484	15,904,023	10,402,546	11,924,392	9,539,514	9,634,909
Sales Tax	1,778,420,414	1,811,657,811	1,908,442,757	2,013,911,327	2,123,220,268	2,130,272,046
Store & Passenger Bus Licenses	129,773	112,337	139,424	125,217	126,469	127,734
Use Tax	152,082,201 (2)	151,598,885	159,169,978	150,447,230	173,841,452	179,110,508
Use Tax - Remote Sellers	4,985,996	6,913,726	8,122,483	11,251,939	14,064,808	16,174,695
Use Tax - Simplified Sellers		6,545,297	9,849,026	23,292,598	30,000,000	34,500,000
Utility Tax	376,625,096	387,966,309	395,433,474	401,311,660	405,324,777	409,378,024
Unclassified	0	0	20	0		
SUBTOTALS	6,106,485,145	6,326,922,571	6,753,272,497	7,214,724,451	7,536,454,837	7,679,725,647
Miscellaneous Transfers and Reversions	402,865	404,647	292,882	551,752	400,000	400,000
TOTALS	<u>6,106,888,010</u>	<u>6,327,327,218</u>	<u>6,753,565,379</u>	<u>7,215,276,203</u>	<u>7,536,854,837</u>	<u>7,680,125,647</u>
EXTRAORDINARY ITEMS:						
Gross Sales Tax Transfers	(33,952,000) (3)	0	0	0	0	0
SUBTOTALS	<u>(33,952,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
GRAND TOTALS	<u>6,072,936,010</u>	<u>6,327,327,218</u>	<u>6,753,565,379</u>	<u>7,215,276,203</u>	<u>7,536,854,837</u>	<u>7,680,125,647</u>

Footnotes:

- (1) Capped at FY 1992 level as provided by Act 93-679.
- (2) Includes changes to use tax distribution per Act 2015-539.
- (3) Gross Sales Tax Transfer to PACT
- (4) Insurance premium tax deposited to General Fund per Act 2019-392