

**EDUCATION TRUST FUND
NET RECEIPTS
FISCAL YEARS 2019 THROUGH 2024**

REVENUES	ACTUAL				ESTIMATED	
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Beer Tax	22,594,709	22,313,700	23,444,102	22,347,817	23,000,000	23,500,000
Court Costs	0	0	8,526	59,439	60,000	60,000
Hydroelectric Tax	401,355	508,205	1,152,767	575,509	600,000	615,000
Income Tax	4,548,470,728	4,657,167,331	5,643,876,383	7,182,568,355	7,200,000,000	7,500,000,000
Insurance Premium Tax	30,993,296 (1)	30,993,295 (1)	0 (2)	0 (2)	0 (2)	0 (2)
Mobile Telecom Tax	11,924,392	9,804,424	7,854,608	7,876,761	7,600,000	7,334,000
Sales Tax	2,013,911,327	2,084,997,958	2,320,781,188	2,479,655,623	2,541,647,014	2,605,188,189
Store & Passenger Bus Licenses	125,217	108,040	114,195	113,521	110,000	115,000
Use Tax	150,447,230	171,835,154	189,176,846	224,561,281	239,112,852	255,611,639
Use Tax - Remote Sellers	11,251,939	11,862,145	13,021,155	15,838,365	16,666,711	18,333,383
Use Tax - Simplified Sellers	23,292,598	46,259,499	64,247,692	77,625,560	84,999,988	93,329,987
Utility Tax	401,311,660	388,005,781	379,592,951	406,487,071	390,000,000	400,000,000
Unclassified	0	14,705	4,630	0	0	0
SUBTOTALS	7,214,724,451	7,423,870,237	8,643,275,043	10,417,709,302	10,503,796,565	10,904,087,198
Miscellaneous Transfers and Reversions	551,752	15,701,503	538,020	1,822,296	1,822,296	1,822,296
TOTALS	7,215,276,203	7,439,571,740	8,643,813,063	10,419,531,598	10,505,618,861	10,905,909,494
EXTRAORDINARY ITEMS:						
Transfer from Budget Stabilization Fund	0	301,665,743	0	0	0	0
SUBTOTALS	0	301,665,743	0	0	0	0
GRAND TOTALS	7,215,276,203	7,741,237,483	8,643,813,063	10,419,531,598	10,505,618,861	10,905,909,494

Footnotes:

(1) Capped at FY 1992 level as provided by Act 93-679.

(2) Insurance premium tax deposited to General Fund per Act 2019-392