

**EDUCATION TRUST FUND
NET RECEIPTS
FISCAL YEARS 2015 THROUGH 2020**

REVENUES	ACTUAL				ESTIMATED	
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Beer Tax	22,838,290	22,909,170	22,231,590	21,871,510	22,090,225	22,090,225
Hydroelectric Tax	712,505	508,723	473,797	411,576	423,923	436,641
Income Tax	3,725,299,372	3,722,129,992	3,892,525,501	4,208,436,407	4,346,201,752	4,437,111,448
Insurance Premium Tax	30,993,296 (1)	30,993,296 (1)	30,993,296 (1)	30,993,296 (1)	30,993,296 (1)	30,993,296 (1)
Mobile Telecom Tax	19,991,675	17,700,484	15,904,023	10,402,546	10,506,571	8,405,257
Sales Tax	1,704,646,331	1,778,420,414	1,811,657,811	1,908,442,757	1,982,350,609	2,061,624,601
Store & Passenger Bus Licenses	171,927	129,773	112,337	139,424	140,818	142,226
Use Tax	218,666,927	152,082,201 (3)	151,598,885	159,169,978	163,945,077	168,863,430
Use Tax - Remote Sellers	3,429,765	4,985,996	6,913,726	8,122,483	10,559,228	11,087,189
Use Tax - Simplified Sellers			6,545,297	9,849,026	13,099,205	16,374,006
Utility Tax	401,700,962	376,625,096	387,966,309	395,433,474	407,296,478	419,515,373
Unclassified	655,678	0	0	20	0	0
SUBTOTALS	6,129,106,728	6,106,485,145	6,326,922,571	6,753,272,497	6,987,607,182	7,176,643,692
Miscellaneous Transfers and Reversions	292,344	402,865	404,647	292,882	301,670	350,000
TOTALS	6,129,399,072	6,106,888,010	6,327,327,218	6,753,565,379	6,987,908,852	7,176,993,692
EXTRAORDINARY ITEMS:						
Gross Sales Tax Transfers	(81,058,000) (2)	(33,952,000) (4)	(33,952,000)	0	0	0
SUBTOTALS	(81,058,000)	(33,952,000)	(33,952,000)	0	0	0
GRAND TOTALS	6,048,341,072	6,072,936,010	6,293,375,218	6,753,565,379	6,987,908,852	7,176,993,692

Footnotes:

- (1) Capped at FY 1992 level as provided by Act 93-679.
- (2) Gross Sales Tax Transfer to PACT (\$23,558,000) and to repay Rainy Day Account (\$57,500,000).
- (3) Includes changes to use tax distribution per Act 2015-539.
- (4) Gross Sales Tax Transfer to PACT.