

**EDUCATION TRUST FUND  
NET RECEIPTS  
FISCAL YEARS 2017 THROUGH 2022**

REVENUES	ACTUAL				ESTIMATED	
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Beer Tax	22,231,590	21,871,510	22,594,709	22,313,700	22,179,818	22,046,739
Hydroelectric Tax	473,797	411,576	401,355	508,205	542,503	500,000
Income Tax	3,892,525,501	4,208,436,407	4,548,470,728	4,657,167,331	4,624,505,962	4,777,404,584
Insurance Premium Tax	30,993,296 (1)	30,993,296 (1)	30,993,296 (1)	30,993,295 (1)	0 (3)	0 (3)
Mobile Telecom Tax	15,904,023	10,402,546	11,924,392	9,804,424	8,627,894	7,592,547
Sales Tax	1,811,657,811	1,908,442,757	2,013,911,327	2,084,997,958	2,119,186,793	2,203,243,739
Store & Passenger Bus Licenses	112,337	139,424	125,217	108,040	102,638	97,506
Use Tax	151,598,885 (2)	159,169,978	150,447,230	171,835,154	175,271,857	179,653,653
Use Tax - Remote Sellers	6,913,726	8,122,483	11,251,939	11,862,145	12,573,873	13,328,305
Use Tax - Simplified Sellers	6,545,297	9,849,026	23,292,598	46,259,499	50,885,449	53,938,576
Utility Tax	387,966,309	395,433,474	401,311,660	388,005,781	395,000,000	400,000,000
Unclassified	0	20	0	14,705		
<b>SUBTOTALS</b>	<b>6,326,922,571</b>	<b>6,753,272,497</b>	<b>7,214,724,451</b>	<b>7,423,870,237</b>	<b>7,408,876,787</b>	<b>7,657,805,649</b>
Miscellaneous Transfers and Reversions	404,647	292,882	551,752	15,701,503	400,000	400,000
<b>TOTALS</b>	<b>6,327,327,218</b>	<b>6,753,565,379</b>	<b>7,215,276,203</b>	<b>7,439,571,740</b>	<b>7,409,276,787</b>	<b>7,658,205,649</b>
<b>EXTRAORDINARY ITEMS:</b>						
Transfer from Budget Stabilization Fund			0	301,665,743	0	0
<b>SUBTOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>301,665,743</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTALS</b>	<b>6,327,327,218</b>	<b>6,753,565,379</b>	<b>7,215,276,203</b>	<b>7,741,237,483</b>	<b>7,409,276,787</b>	<b>7,658,205,649</b>

Footnotes:

- (1) Capped at FY 1992 level as provided by Act 93-679.
- (2) Includes changes to use tax distribution per Act 2015-539.
- (3) Insurance premium tax deposited to General Fund per Act 2019-392