

**EDUCATION TRUST FUND
NET RECEIPTS
FISCAL YEARS 2020 THROUGH 2025**

REVENUES	ACTUAL				ESTIMATED	
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Beer Tax	22,313,700	23,444,102	22,347,817	22,597,380	22,800,000	23,000,000
Court Costs	0	8,526	59,439	52,486	55,000	57,000
Hydroelectric Tax	508,205	1,152,767	575,509	557,070	600,000	605,000
Income Tax	4,657,167,331	5,643,876,383	7,182,568,355	7,032,093,932	6,862,074,002	6,750,000,000
Insurance Premium Tax	30,993,295 (1)	0 (2)	0 (2)	0 (2)	0 (2)	0 (2)
Mobile Telecom Tax	9,804,424	7,854,608	7,876,761	8,089,747	7,900,000	7,979,000
Sales Tax	2,084,997,958	2,320,781,188	2,479,655,623	2,592,614,517	2,560,514,703	2,586,119,850
Store & Passenger Bus Licenses	108,040	114,195	113,521	113,768	113,000	113,000
Use Tax	171,835,154	189,176,846	224,561,281	240,194,522	242,989,384	247,849,172
Use Tax - Remote Sellers	11,862,145	13,021,155	15,838,365	18,567,402	19,495,772	20,470,560
Use Tax - Simplified Sellers	46,259,499	64,247,692	77,625,560	92,232,440	99,998,411	105,998,315
Utility Tax	388,005,781	379,592,951	406,487,071	421,950,642	429,746,735	431,341,669
Unclassified	14,705	4,630	0	43,234	0	0
SUBTOTALS	7,423,870,237	8,643,275,043	10,417,709,302	10,429,107,140	10,246,287,007	10,173,533,566
Miscellaneous Transfers and Reversions	15,701,503	538,020	1,822,296	1,853,045	1,712,993	1,466,434
TOTALS	7,439,571,740	8,643,813,063	10,419,531,598	10,430,960,185	10,248,000,000	10,175,000,000
EXTRAORDINARY ITEMS:						
Transfer from Budget Stabilization Fund	301,665,743	0	0	0	0	0
SUBTOTALS	301,665,743	0	0	0	0	0
GRAND TOTALS	7,741,237,483	8,643,813,063	10,419,531,598	10,430,960,185	10,248,000,000	10,175,000,000

Footnotes:

(1) Capped at FY 1992 level as provided by Act 93-679.

(2) Insurance premium tax deposited to General Fund per Act 2019-392