ACT #2025 - 260

SB111

V7QK1VP-2

By Senator Orr

RFD: Finance and Taxation Education

First Read: 05-Feb-25

Enrolled, An Act,

To transfer up to $455,000,000 from the Education Opportunities Reserve Fund for the fiscal year ending September 30, 2025, as follows: $375,000,000 to the Renewing Alabama's Investment in Student Excellence (RAISE) Fund; and up to $80,000,000 to the Creating Hope and Opportunity for Our Students' Education (CHOOSE) Act Fund.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Notwithstanding Section 29-9-4, Code of Alabama 1975, during the fiscal year ending September 30, 2025, $375,000,000 is transferred from the Educational Opportunities Reserve Fund to the Renewing Alabama's Investment in Student Excellence (RAISE) Fund established by House Bill 533 or Senate Bill 305 of the 2025 Regular Session, or other act of the Legislature, to provide initial funding to implement the RAISE Act. The provisions of this section are only effective if House Bill 533 or Senate Bill 305 of the 2025 Regular Session is enacted.

Section 2. Notwithstanding Section 29-9-4, Code of Alabama 1975, during the fiscal year ending September 30, 2025, an amount not to exceed $80,000,000 is transferred from the Educational Opportunities Reserve Fund to the Creating Hope and Opportunity for Our Students' Education (CHOOSE) Act Fund to fulfill obligations to fund Education Savings Accounts for parents of eligible students for the 2025-2026 academic year under Chapter 6J, Title 16, Code of Alabama 1975. Any amount of this transfer that has not been obligated to fund

Education Savings Accounts for the 2025-2026 academic year by October 1, 2025, shall revert to the Educational Opportunities Reserve Fund. Notwithstanding Section 16-6J-8, Code of Alabama 1975, any amount of this transfer that is not expended from the Educational Savings Accounts for qualified educational expenses by the conclusion of the 2025-2026 academic year shall revert to the Educational Opportunities Reserve Fund.

Section 3. This act shall become effective immediately.

President and Presiding Officer of the Senate

Speaker of the House of Representatives

SB111
Senate 10-Apr-25
I hereby certify that the within Act originated in and passed the Senate, as amended.

Patrick Harris,
Secretary.

House of Representatives
Amended and passed: 24-Apr-25

Senate concurred in House amendment 29-Apr-25

By: Senator Orr

APPROVED 5.5.2025

TIME 10:00 am

Kay Ivey
GOVERNOR

Alabama Secretary Of State

Act Num....: 2025-260
Bill Num...: S-111

Recv'd 05/05/25 02:22pmKCW

ENGROSSED

Senate Bill No. 111

SPONSOR

1 Orr

CO-SPONSORS

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SENATE ACTION

I hereby certify that the Resolution as required in Section C of Act No. 81-889 was adopted and is attached to the Bill, SB 111.

yeas 28 nays 0 abstain 0

PATRICK HARRIS,
Secretary

I hereby certify that the notice & proof is attached to the Bill, SB _____ as required in the General Acts of Alabama, 1975 Act No. 919.

PATRICK HARRIS,
Secretary

CONFERENCE COMMITTEE

Senate Conferees _____

_____

_____

HOUSE ACTION

DATE: 4.10 2025

RD 1 RFD Ways & Means Education

REPORT OF STANDING COMMITTEE

This bill having been referred by the House to its standing committee on Ways & Means Education was acted upon by such committee in session, and returned therefrom to the House with the recommendation that it be Passed, w/amend(s) _____ w/sub 1.

This 22nd day of April 2025

Kenny Unitt Chairperson

DATE: 4.22 2025

RF 1.506 RD 2 CAL

DATE: 20__

RE-REFERRED ☐ RE-COMMITTED ☐

Committee _____

I hereby certify that the Resolution as required in Section C of Act No. 81-889 was adopted and is attached to the Bill, SB 111.

YEAS _____ NAYS _____

JOHN TREADWELL,
Clerk

FURTHER HOUSE ACTION (OVER)