

**EDUCATION TRUST FUND
NET RECEIPTS
FISCAL YEARS 2010 THROUGH 2015**

ESTIMATES

<u>REVENUES</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
Beer Tax	22,147,061	22,813,929	22,367,484	22,311,129	22,300,000	22,300,000
Hydroelectric Tax	724,710	466,610	397,051	2,210	700,000	400,000
Income Tax	2,900,681,302	2,984,082,697	3,297,903,371	3,452,400,567	3,559,000,000	3,681,000,000
Insurance Premium Tax (1)	30,993,296	30,993,296	30,993,296	30,993,296	30,993,296	30,993,296
Mobile Telecom Tax	36,400,475	32,852,907	28,351,413	27,725,097	27,200,000	27,000,000
Sales Tax	1,566,189,792	1,582,323,836	1,652,038,181	1,595,676,300	1,618,000,000	1,687,000,000
Store & Passenger Bus Licenses	45,442	44,060	98,137	111,938	100,000	100,000
Use Tax	237,870,615	256,998,715	274,448,808	220,368,565 (4)	227,000,000 (4)	234,000,000 (4)
Utility Tax	421,752,419	394,044,542	367,021,428	385,243,381	393,300,000	401,000,000
Unclassified	0	0	247,960	106	0	0
SUBTOTALS	5,216,805,112	5,304,620,592	5,673,867,129	5,734,832,589	5,878,593,296	6,083,793,296
Miscellaneous Transfers and Reversions	665,014	740,563	340,490	463,843	406,704	206,704
TOTALS	5,217,470,126	5,305,361,155	5,674,207,619	5,735,296,432	5,879,000,000	6,084,000,000
EXTRAORDINARY ITEMS:						
PSCA for Fleet Renewal		32,302,687 (2)				
Dual Relay Fund Transfer			30,000,000 (3)			
Gross Sales Tax Transfer to State Department of Education - Foundation Program				(52,000,000) (5)		(92,093,281) (5)
SUBTOTALS	0	32,302,687	30,000,000	(52,000,000)	0	(92,093,281)
GRAND TOTALS	5,217,470,126	5,337,663,842	5,704,207,619	5,683,296,432	5,879,000,000	5,991,906,719

Footnotes:

- (1) Capped at FY 1992 level as provided by Act 93-679.
- (2) One-time repayment to the ETF from the 2010 Public School and College Authority bond issue (Act 2010-720) for School Bus Fleet Renewal.
- (3) One-time Dual Relay Fund Balance Transfer (Act 2011-567).
- (4) Includes changes to use tax law per Act 2012-599.
- (5) Gross Sales Tax Transfer to State Department of Education - Foundation Program.